

Ford and Lincoln Dealers to Provide 3-Month SiriusXM Subscription on All Pre-Owned Vehicles with Factory-Installed Satellite Radios

NEW YORK – May 29, 2012 – Sirius XM Radio (NASDAQ: SIRI) today announced that Ford and Lincoln dealers will provide customers a 3-month SiriusXM subscription when they purchase any pre-owned vehicle with a factory-installed satellite radio from more than 1,200 participating dealerships across the United States.

"Ford and Lincoln dealers are dedicated to providing customers with superior quality vehicles with features that enhance their driving experience," said Dave Mondragon, General Manager, Ford and Lincoln Marketing. "Now even more customers buying a vehicle from the satellite radio-equipped inventories of Ford and Lincoln dealerships will have the opportunity to listen to SiriusXM when they first start up their newly acquired pre-owned vehicles."

"We are excited to work with over 1,200 Ford and Lincoln dealers to enhance the pre-owned buying experience of their vehicles, many which are already equipped with satellite radio," said Joe Verbrugge, Senior Vice President and General Manager, Automotive Remarketing and Retail Sales, SiriusXM. "Now with the addition of Ford and Lincoln dealers, customers can listen to SiriusXM programming for 3 months when buying any pre-owned vehicle equipped with satellite radio from more than 5,000 dealers across the country."

Ford and Lincoln customers purchasing any pre-owned vehicle with a factory-installed satellite radio will have access to commercial-free music, and premier sports, news, talk, entertainment plus traffic and weather information broadcast by SiriusXM.

Ford Motor Company will continue to give customers a 6-month SiriusXM subscription with the purchase of new Ford and Lincoln vehicles and a 3-month subscription with the purchase of Certified Pre-Owned vehicles.

For more information on SiriusXM, please visit <u>www.siriusxm.com</u>.

Ford and Lincoln dealers interested in enrolling in this program can enroll online at <u>www.siriusxmpreownedtrial.com</u>.

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About Sirius XM Radio

<u>Sirius XM Radio Inc</u>. is the world's largest radio broadcaster measured by revenue and has more than 22 million subscribers. SiriusXM creates and broadcasts commercial-free music; premier sports talk and live events; news and comedy; exclusive entertainment; and the most comprehensive Latin music, sports and talk programming in radio. SiriusXM is available in vehicles from every major car company in the U.S., from retailers nationwide, and online at <u>siriusxm.com</u>. SiriusXM programming is also available through the <u>SiriusXM Internet Radio</u> App for <u>Android</u>, <u>Apple</u>, and <u>BlackBerry</u> smartphones and other connected devices. SiriusXM also holds a minority interest in <u>SiriusXM Canada</u> which has more than 2 million subscribers.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about future financial and operating results, our plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "will likely result," "are expected to," "will continue," "is anticipated," "estimated," "believe," "intend," "plan," "projection," "outlook" or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of our management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond our control. Actual results may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statements: our competitive position versus other forms of audio entertainment; our dependence upon automakers; general economic conditions; failure of our satellites, which, in most cases, are not insured; our ability to attract and retain subscribers at a profitable level; royalties we pay for music rights; the unfavorable outcome of pending or future litigation; failure of third parties to perform; and our substantial indebtedness. Additional factors that could cause our results to differ materially from those described in the forward-looking statements can be found in our Annual Report on Form 10-K for the year ended December 31, 2011, which is filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (<u>http://www.sec.gov</u>). The information set forth herein speaks only as of the date hereof, and we disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

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